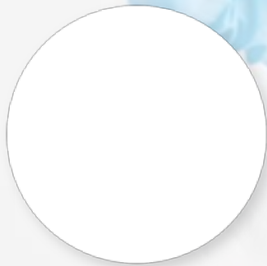




BIOPHYTIS, PARIS, FRANCE

COVA study: results from a double-blind, placebo-controlled phase 2/3 study to assess efficacy and safety of BIO101 in hospitalized COVID-19 patients



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American Thoracic Society 2023

19-24 May, 2023 | Washington, USA

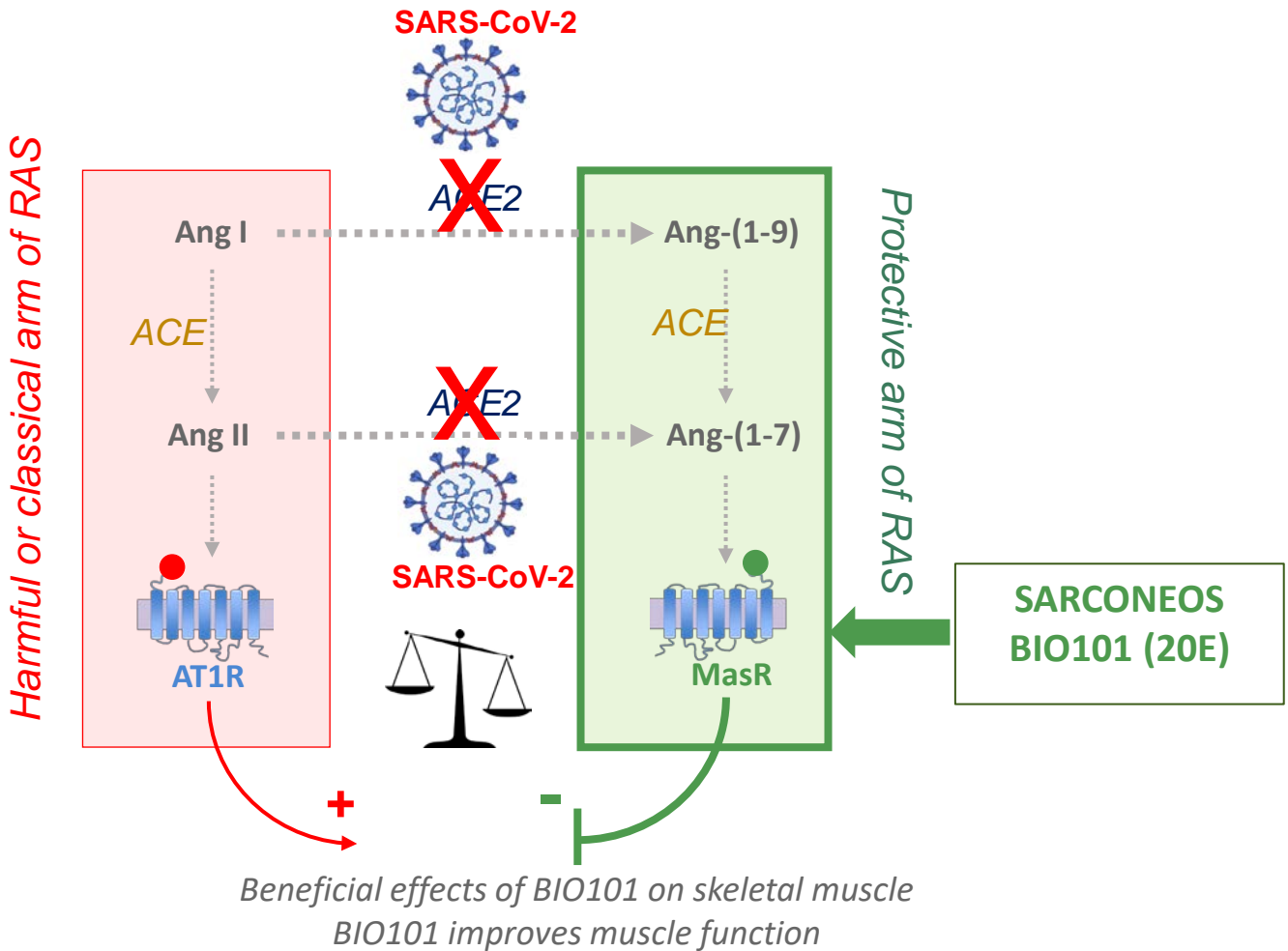


Euronext: ALBPS – Nasdaq: BPTS

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BIO101 Mechanism of action



- BIO101 activates Mas receptor on the protective arm of RAS
- Protection against respiratory function deterioration (lungs and respiratory muscles)
- Improved pulmonary function
- We believe that restoration of RAS balance is responsible for the significant improvement of respiratory function decline demonstrated in a preclinical COVID-19 animal model

Could improve the outcome of COVID-19 patients hospitalized with severe respiratory condition.

→ **Improved respiratory function / protection against deterioration**

Study design: phase 2/3, double-blind, placebo-controlled, group-sequential and adaptive study

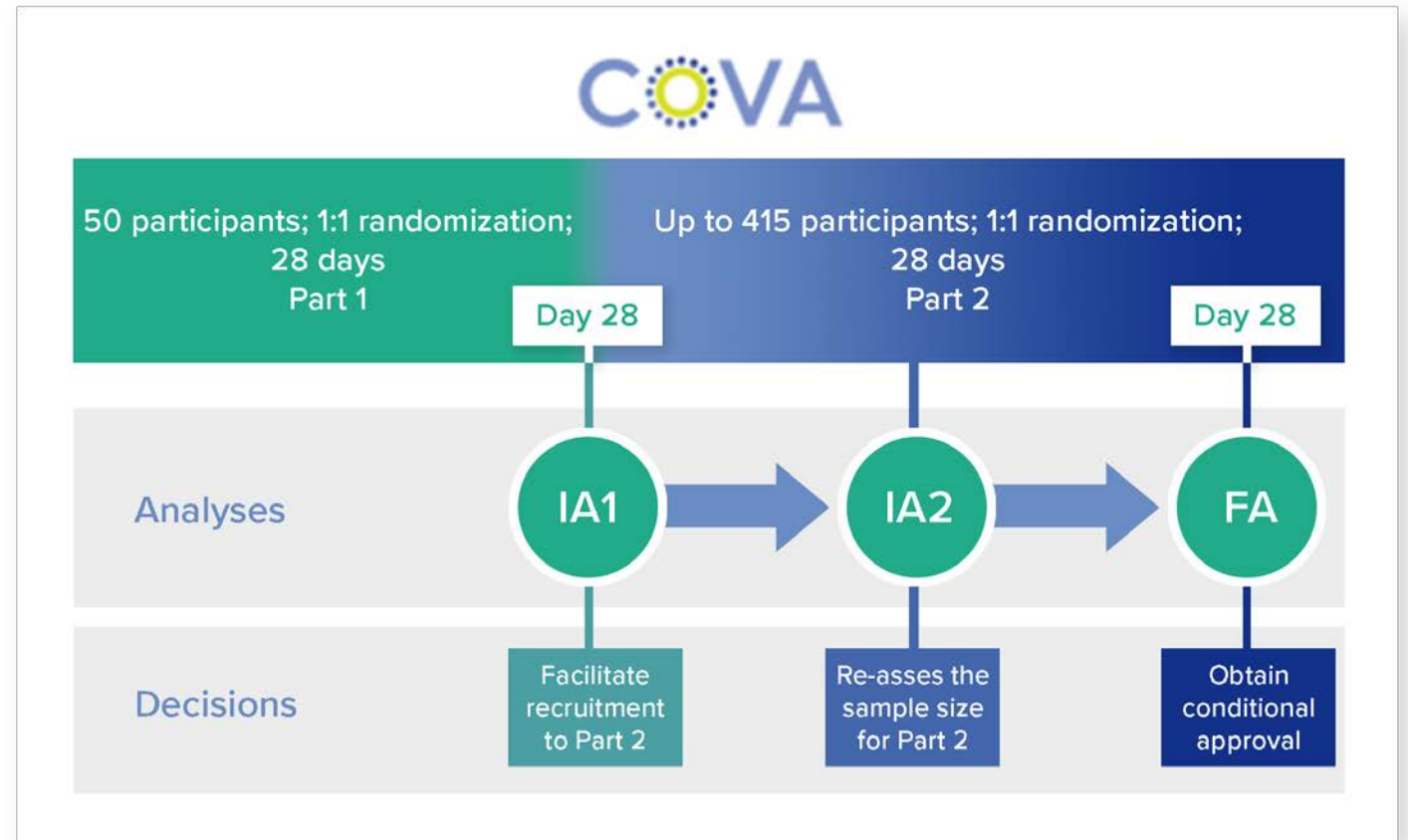
- BIO101 350 mg BID vs placebo, randomization 1:1

- Key inclusion criteria:

- Age 45 and older
- Proven Covid-19 infection
- Hospitalized with or without supplemental oxygen (low-flow, CPAP/BiPAP, HFO*)
- SpO₂ ≤92% and/or
- ≥25 breaths per minute
- AST/ALT/GGT/bili ≤5 × ULN
- Any experimental or licensed drug accepted

- Key exclusion criteria:

- Life expectancy <7 days
- Invasive mechanical ventilation or ECMO



* High-Flow Oxygen allowed at baseline after amendment 11 (n=112)

Endpoints

Primary, time frame – up to 28 days:

Proportion of participants with
'negative' events:

- All-cause mortality or
- Respiratory failure, defined as any of the following:
 - Requiring mechanical ventilation
 - Requiring ECMO
 - Requiring high-flow oxygen (for subjects who were enrolled under protocol version 1-11)

Key secondary, time frame – up to 28 days:

Proportion of participants with **'positive' events** ie. official discharge from hospital care by the department due to improvement in participant condition

Secondary:

- Proportion of participants with events of all-cause **mortality** (D28, 60, 90, overall)
- Time to death

Baseline Characteristics, Intention to Treat (ITT) analysis set

	BIO101 (N=126)	PLB (N=107)	Total (N=233)
Age (years), Mean (SD)	63.0 (9.82)	62.5 (8.46)	62.8 (9.21)
Age range (min-max)	40 - 90	40 - 90	40 - 90
Age categories, n (%)			
< 65 years	69 (54.8)	62 (57.9)	131 (56.2)
≥ 65 years	57 (45.2)	45 (42.1)	102 (43.8)
Sex, n (%)			
Male	84 (66.7)	64 (59.8)	148 (63.5)
Female	42 (33.3)	43 (40.2)	85 (36.5)
BMI Mean (SD)	29.76 (6.06)	30.96 (7.25)	30.30 (6.64)
Any immunosuppressant during trial intervention, n (%)	4 (3.2)	9 (8.4)	13 (5.6)

Well balanced population between placebo and BIO101 regarding baseline characteristics and demographics except imbalance in use of immunosuppressants and less males in the placebo group (risk factor for severe Covid-19)

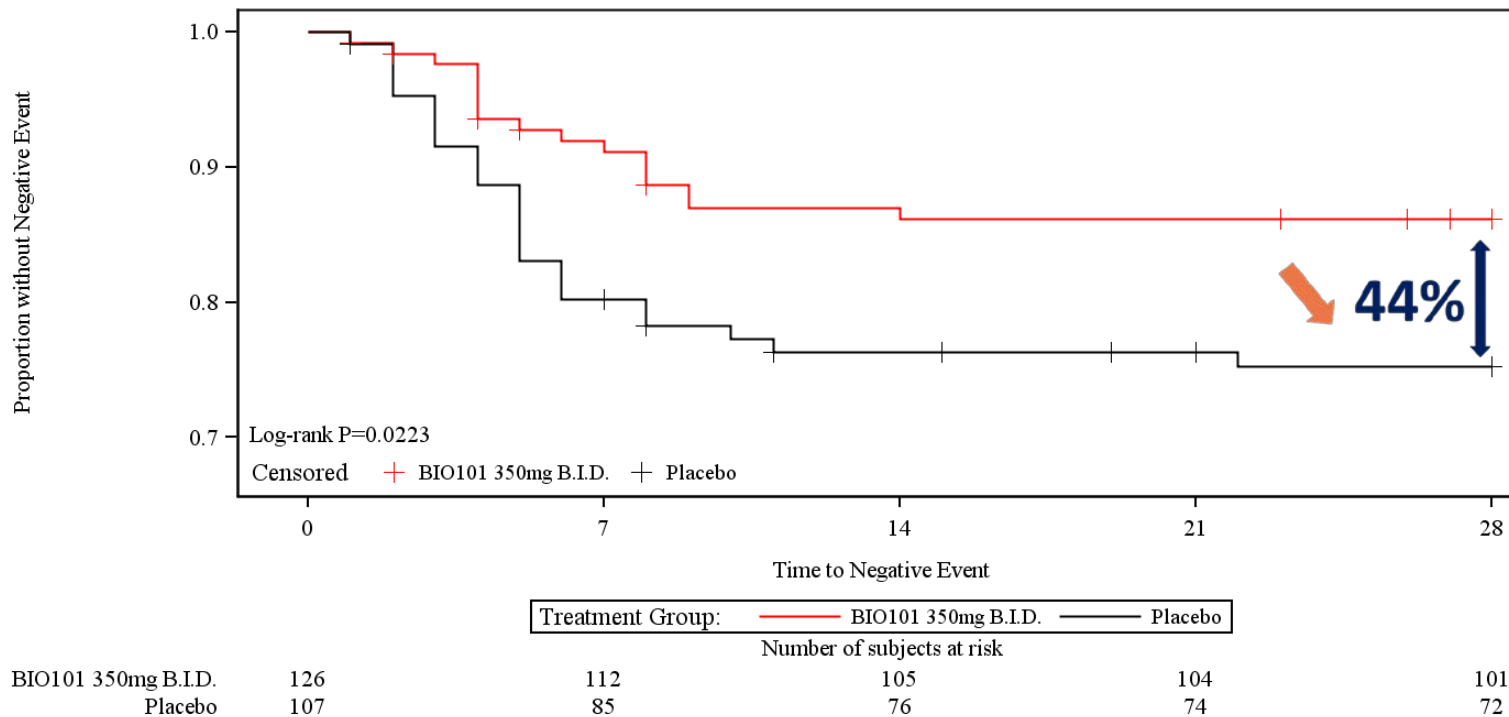
BIO101 reduced the proportion of patients with respiratory failure or early death

Primary endpoint		Comparison of BIO101 350 mg BID vs PLB CMH test (ITT)		
		Unadjusted Difference (%)	Adjusted Difference (%) (95% CI)	P-value
BIO101 (N=126) n (%)	PLB (N=107) n (%)			
19.85 (15.8)	27.86 (26.0)	-10.3	-11.4 (-22.4, -0.4)	0.0426

BIO101 reduced the **proportion of patients with respiratory failure or early death by 44%**.

Reduction in the risk of early death and respiratory failure by 44% at 28 days in BIO101 group

Log-rank test, ITT Analysis set



- BIO101 group shows a **relative reduction of risk of early death and respiratory failure by 44%**
- Hazard Ratio (95% CI): 0.489 (0.265, 0.904)
- Log-rank test $p = 0.0223$

Stratification factors: RAS pathway modulator use, gender, co-morbidities and receiving CPAP/BiPAP/HFO2 at study entry

Higher proportion of patients recovered and discharged

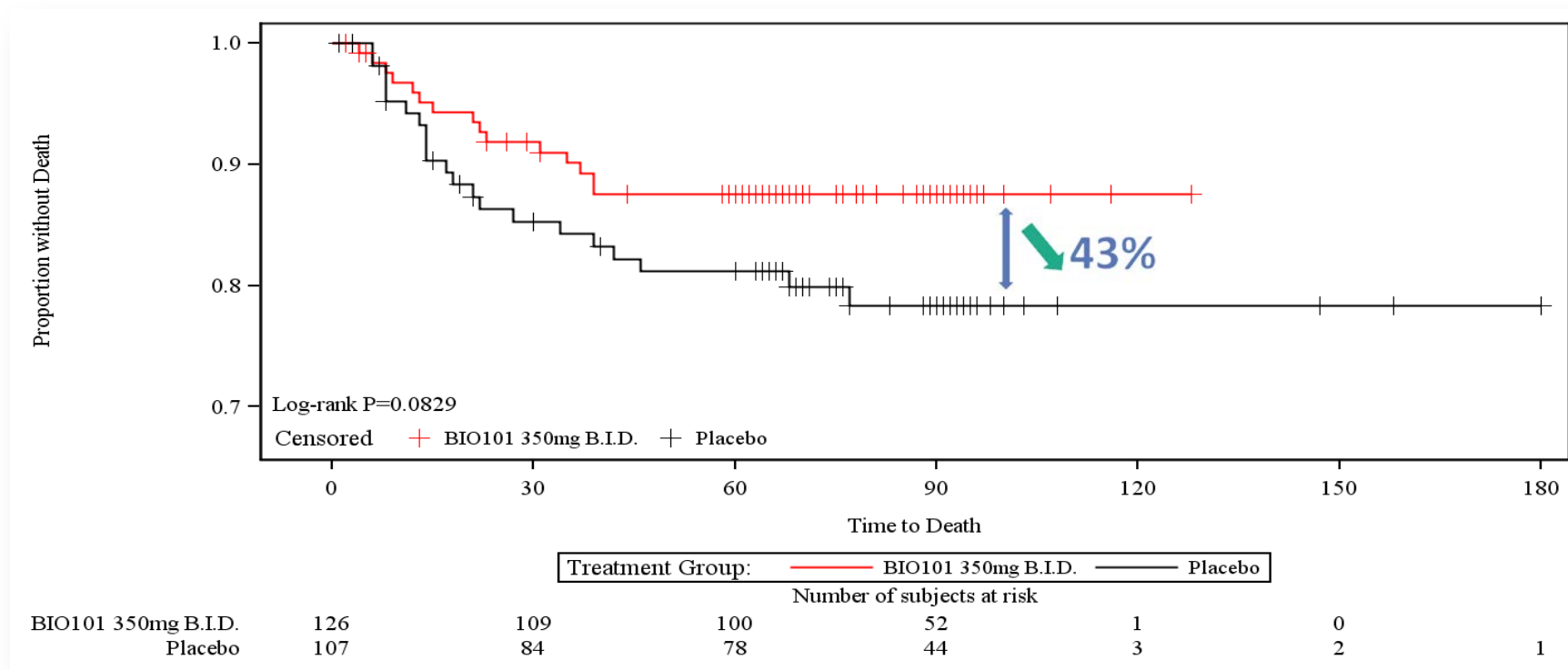
	BIO101 350mg B.I.D. (N=126) n (%)	Placebo (N=107) n (%)	Unadjusted Difference (%)	Adjusted Difference (%) (95% CI)	P-value
Combined Inference	100.94 (80.1)	75.91 (70.9)	9.2	11.0 (-0.4, 22.4)	0.0586

- BIO101 group had numerically **higher proportion of patients who recovered and were discharged** compared to placebo
- strong trend towards a nominally statistically significant difference (probably resulting from lower than planned sample size)

Stratification factors: RAS pathway modulator use, gender, co-morbidities and receiving CPAP/BiPAP/HFO2 at study entry

*Primary analysis of key secondary endpoint
Cochran-Mantel-Haenszel test, ITT Analysis Set*

Relative reduction in risk of death observed of 43% in BIO101 group at 90 days



- BIO101 group shows a **relative reduction of risk of death by 43%**
- Hazard Ratio (95% CI) 0.554 (0.285, 1.077), $p = 0.0829$

Stratification factors: RAS pathway modulator use, gender, co-morbidities and receiving CPAP/BiPAP/HFO2 at study entry

Other efficacy endpoint: all-cause mortality at 90 days
Log-rank test, ITT Analysis set

Adverse Events Overview: BIO101 demonstrates a very good safety profile

Safety Analysis Set

Treatment emergent adverse events (TEAE)

	BIO101 (N=128) n (%)	Placebo (N=104) n (%)
TEAEs	73 (57)	67 (64.4)
Serious TEAEs	32 (25.0)	32 (30.8)
Fatal TEAEs	14 (10.9)	15 (14.4)
TEAE related to treatment	12 (9.4)	14 (13.5)
Serious TEAEs related to treatment	0	3 (2.9)



- A lower proportion of patients experienced TEAEs in the BIO101 than in the placebo group (57% vs 64.4%)
- The most frequent serious TEAEs were respiratory failure, acute respiratory distress syndrome, acute respiratory failure, and hypoxia.
- A lower proportion and number of serious TEAEs were reported in the BIO101 group than in the placebo group: (32 subjects (25.0%), vs. 32 subjects (30.8%).
- Proportion of subjects with GGT $\geq 2x$ baseline or $\geq 5x$ ULN was higher in BIO101 group (20.3%) than placebo (12.5%) - > GGT increase cannot be ruled out completely at this time
- These results support efficacy data and confirm BIO101 good safety profile already demonstrated in phase I and in Sarcopenia phase II trials.

Conclusions



- **Primary endpoint: BIO101 reduced proportion of patients with respiratory failure or early death at day 28 (p=0.043). Relative reduction in risk of 44%**
- **Key secondary endpoint: strong trend towards higher proportion of recovered and discharged patients at day 28 in BIO101 group (p= 0.059)**
- **Mortality: relative reduction in risk of death of 43% at day 90 in BIO101 group (p=0.083)**
- Higher proportion of patients with immunosuppressants and lower proportion of males in placebo group may have biased the trial in favor of placebo, reducing negative event rate
- **Excellent safety profile:**
Frequency of TEAEs, SAEs and serious respiratory events higher in placebo group, in line with the efficacy data
No ADRs* identified to date, although the association of BIO101 with increase in GGT cannot be excluded

Acknowledgements

COVA Steering Committee
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